

MINNEAPOLIS  
COLLEGE of ART and DESIGN

# Financial Certification Form

All international students who hold an F-1 student visa or who plan to apply for one must complete this form accurately and return it with the requested documentation. We reserve the right to withhold the I-20 until the certification of required funds is received.

A student coming to the United States with insufficient funds to cover expenses will encounter many difficulties. If funds are exhausted after the student enrolls, MCAD or the U.S. Immigration Service could require that the student's registration be canceled and that the student return to their home country.

**Please Note: Students on an F-1 Student Visa are not allowed to work off-campus and must attend school full-time during the regular academic year.**

**Estimated international MFA student expenses for the 2024/2025 academic year (August-May):**

Tuition	\$44,784
MCAD Fees	\$700
Books & Supplies	\$3,800
Room - on/off campus	\$9,300
Board - on/off campus	\$4,060
MCAD Health Insurance	\$3,300*
Visa fees	\$510
Personal expenses	\$1260
<b>Total</b>	<b>\$67,714**</b>

\* MCAD insurance is **mandatory** for F-1 students. Cost subject to change

\*\* This estimate does not include owning or maintaining a car or travel/transportation

Student Name: \_\_\_\_\_  
Given/First Name      Family/Last Name      Middle Name (if any)      Preferred Name

Country of Citizenship      Country of Birth      Date of Birth (month/day/year) ex: February 8, 1995

Current Home/Mailing Address      Country      Zip Code

Address to send your I-20 to (if different from above) **\*must be able to receive UPS packages here**

Home Phone Number      Pronouns

Current or school Email Address      Alternative Email Address (yahoo, gmail, hotmail), etc

**Are you currently studying on an F-1 visa? If yes, what is your SEVIS number?**

N00\_\_\_\_\_

Degree Program: Master of Fine Arts (MFA)

Intended Major: \_\_\_\_\_ (Animation, Comic Art, Drawing/Painting, Entrepreneurial Studies, Filmmaking, Fine Art Studio, Furniture Design, Graphic Design, Illustration, Photography, Print/Paper/Book, Product Design, Sculpture, Web & Multimedia Environments)

DOES YOUR COUNTRY RESTRICT FUNDS FROM ABROAD FOR EDUCATIONAL PURPOSES?

Check: NO      YES      If yes, explain: \_\_\_\_\_

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<b>Student's Source of Funds</b>	<b>Year ONE</b> assured support	<b>Year TWO</b> projected support
Student's Personal Savings (in US dollars)	\$	\$
Name of Bank		
<hr/>		
Parent's and/or Sponsor's contribution (in US dollars)	\$	\$
<hr/>		
Funds from your government (in US dollars)	\$	\$
Name of Agency		
<hr/>		
Other or <b>MCAD Scholarship</b>	\$	\$
TOTAL		

The above amount for the first year should equal or exceed MCAD's estimate of expenses for 1 year (see front)

IMPORTANT: Please attach a bank statement or signed letter by the bank official **in ENGLISH** showing funds for each of the sources indicated above and complete the appropriate sections below. If you have a scholarship, award or government sponsorship, please attach an official letter from the source verifying the terms, conditions and duration of the award, etc.

**Student Statement:**

- I certify that the above information is accurate and complete and that I will notify MCAD of any change in my financial circumstances.
- I will have sufficient funds in U.S. currency available to me for each academic year (up to twelve months) to cover the educational and living expenses, plus adequate funds for my travel to and from the U.S. and for personal expenses.
- If I remain in the U.S. during summer break, I will have sufficient funds to cover living and travel expenses for myself. If I attend summer school, I will have sufficient funds to cover tuition and fees, books and supplies.
- These funds can and will be provided during my entire period of studies by the individual parent or sponsor noted below or by the agency noted on the attached verification bank loan or government grant statement.
- I can arrange to have necessary funds transferred to the U.S. and available to me prior to final registration each semester.
- I understand that my educational and living expense will increase between 3 – 5% each year at MCAD, and I will be prepared to increase the amount of my sponsorship each year. I realize that no additional scholarship, U.S. or MCAD financial aid or work-study will be available after I enroll.
- I understand that employment options for international students are extremely limited and I cannot depend on employment income to cover my educational and living expenses.

**Student Signature:**

**Date:**

Use Adobe "fill & sign"

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## **Parent's/Sponsor's Statement:**

- I certify that the above information on my financial situation is accurate and complete and that I will guarantee financial support to the student named on this Financial Certification Form while he/she is studying and MCAD.
- I can and will provide the above-indicated funds needed in accordance with the stipulations of this MCAD Financial Certification Form. I realize that the educational and living expenses at MCAD will likely increase each year and am prepared to increase the amount of my sponsorship accordingly each year.

Parent / Sponsor Name: \_\_\_\_\_

Parent / Sponsor Address: \_\_\_\_\_

Parent / Sponsor's telephone number (home): \_\_\_\_\_

(Cellular or Mobile) \_\_\_\_\_ (Email): \_\_\_\_\_

Parent or Sponsor's relationship to student (for example father, mother, uncle, aunt, church sponsor, etc.):

\_\_\_\_\_

I do hereby certify that I am the parent or sponsor of the above-mentioned student. I am employed at/by:

\_\_\_\_\_

**Parent or Sponsor's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Use Adobe "fill & sign"

**Submit completed form to:**  
Alicia Kuri Alamillo  
akurialamillo@mcad.edu