

Minneapolis College of Art and Design
FINANCIAL CERTIFICATION FORM

Estimated international BFA
 student expenses for the
 2021/2022 **academic** year
 (August-May):

All international students who hold an F-1 Student Visa or who plan to apply for one must complete this form accurately and return it with the application for admission. We reserve the right to withhold the I-20 until the certification of required funds is received.

A student coming to the United States with insufficient funds to cover expenses will encounter many difficulties. If funds are exhausted after the student enrolls, the College and the U.S. Immigration Service could require that the student's registration be cancelled and that the student return to the home country.

Please Note: Students on an F-1 Student Visa are not allowed to work off-campus and must attend school full-time during the regular academic year.

Tuition	\$41,344
Activity Fee	\$200
Technology Fee	\$250
Computer Purchase	\$1,800
Books & Supplies	\$3,200
Room - on/off campus	\$5,980
Board - on/off campus	\$2,400
Health Insurance	\$2,400*
Total	\$57,574**

*Subject to change.
 ** This estimate does not include owning or maintaining a car, car insurance or clothing.

Student Name: _____
 Given/First name Family/Last name Middle name (if any) Preferred/English name

Country of Citizenship Country of Birth Date of Birth (**month day, year**) ex: February 8, 1995

Current Home/Mailing Address Country Zip Code

Address to send your **I-20** to (if different from above) ***must be able to receive UPS packages here**

Home Phone Number Pronouns

Current or school Email Address Alternative Email Address (yahoo, gmail, hotmail), etc

Are you currently studying on an F-1 visa? If yes, what is your SEVIS number?

N00 _____

Degree Program: _____ (BFA or BSc)

Intended Major: _____ (Animation, Comic Art, Drawing/Painting, Entrepreneurial Studies, Filmmaking, Fine Art Studio, Furniture Design, Graphic Design, Illustration, Photography, Print/Paper/Book, Product Design, Sculpture, Web & Multimedia Environments)

DOES YOUR COUNTRY RESTRICT FUNDS FROM ABROAD FOR EDUCATIONAL PURPOSES?

Check: NO YES If yes, explain: _____

Student's Source of Funds

	<u>Year ONE Assured support</u>	<u>Year TWO projected support</u>
Student's Personal Savings Amount in US dollars		
Name of Bank	\$	\$
<hr/>		
Parent's and/or Sponsor's contribution	\$	\$
<hr/>		
Your Government	\$	\$
Name of Agency		
<hr/>		
Other or MCAD Scholarship	\$	\$
<hr/>		
TOTAL		

These totals should equal or exceed **the above amount** – MCAD's estimate of expenses for 1 year (see front)

IMPORTANT: Please attach a signed letter by the bank official showing funds for each of the sources indicated above and complete the appropriate sections below. If you have a scholarship, award or government sponsorship, please attach an official letter from the source verifying the terms, conditions and duration of the award, etc.

Student Statement:

- I certify that the above information is accurate and complete and that I will notify MCAD of any change in my financial circumstances.
- I understand that any misrepresentation may be cause for refusing or revoking admission.
- I will have sufficient funds in U.S. currency available to me for each academic year (up to twelve months) to cover the educational and living expenses, plus adequate funds for my travel to and from the U.S. and for personal expenses.
- If I remain in the U.S. during summer break, I will have sufficient funds to cover living and travel expenses for myself. If I attend summer school, I will have sufficient funds to cover tuition and fees, books and supplies.
- These funds can and will be provided during my entire period of studies by the individual parent or sponsor noted below or by the agency noted on the attached verification bank loan or government grant statement.
- I can arrange to have necessary funds transferred to the U.S. and available to me prior to final registration each semester.
- I understand that my educational and living expense will increase between 3 – 5% each year at MCAD, and I will be prepared to increase the amount of my sponsorship each year. I realize that no additional scholarship, U.S. or MCAD financial aid or work-study will be available after I enroll.
- If I am contributing personal funds, I will include with this Financial Certification Form a letter from a bank official on letterhead stationary certifying the amount I will contribute.

Student Signature: _____

Date: _____

Use Adobe "fill & sign"

Parent's/Sponsor's Statement:

- I certify that the above information on my financial situation is accurate and complete and that I will guarantee financial support to the student named on this Financial Certification Form while he/she is studying and MCAD.
- I can and will provide the above-indicated funds needed in accordance with the stipulations of this MCAD Financial Certification Form. I realize that the educational and living expenses at MCAD will likely increase each year and am prepared to increase the amount of my sponsorship accordingly each year.
- I will attach a letter from my employer on company letterhead and written in English, verifying my employment and annual salary shown both in the local currency and U.S. dollars.

Parent or Sponsor Name: _____

Parent or Sponsor Address: _____

Parent or Sponsor's telephone numbers: (home) _____

(cellular or mobile) _____ (Email) _____

Parent or Sponsor's relationship to student (for example father, mother, uncle, aunt, church sponsor, etc.):

I do hereby certify that I am the parent or sponsor of the above-mentioned student. I am employed at/by:

Parent or Sponsor's Signature: _____ Date: _____

Use Adobe "fill & sign"

Note to Bank Manager or Financial Institution Officer:

The following information must be printed on letterhead stationary in English:

- "I hereby certify that according to our records and in my professional opinion, (insert student's and/or parent/sponsor's name here) is capable of meeting the expenses of the student for the amounts as indicated on the MCAD Financial Certification Form for the 2021/2022 academic year."
- Please give evidence of the student and/or sponsor's average monthly account balance over the past twelve months.
- Please give evidence of the student and/or sponsor's current account balance.
- Please state your name, title, signature and contact information.